

L&T Press Release

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Another Mega Order win for L&T Energy Hydrocarbon in Middle East

Mumbai, Nov 20, 2023: The Hydrocarbon business (L&T Energy Hydrocarbon - LTEH) of Larsen & Toubro (L&T) has received a Letter of Intent for mega Offshore order from a prestigious client in the Middle East.

The scope of work comprises engineering, procurement, construction and installation of a new large offshore platform and brownfield work of integration with existing facilities.

Commenting on the award, Mr Subramanian Sarma, Whole-time Director and Senior Executive Vice President (Energy), L&T said, "This mega order from a new customer reaffirms global acknowledgment of our capabilities and marks a key milestone for our offshore business. Our focus continues to be on enhancing competencies and leveraging opportunities arising from our core markets."

The Hydrocarbon Business is executing several domestic and international offshore projects and is committed to expanding its regional presence across adjacent and business-conducive geographies.

Organised under Offshore, Onshore EPC, Modular Fabrication, Advanced Value Engineering & Technology (AdVENT) and Offshore Wind Farm Business Groups, LTEH offers integrated design-to-build solutions across the hydrocarbon sector to domestic and international customers. With over three decades of rich experience, LTEH has been setting global benchmarks in all aspects of project management, corporate governance, quality, health safety environment (HSE) and operational excellence.

Background:

Larsen & Toubro is a USD 23 billion Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

*Project Classification

Classification	Significant	Large	Major	Mega	Ultra-Mega
Value in ₹ Cr	1,000 to 2,500	2,500 to 5,000	5,000 to 10,000	10,000 to 15,000	>15,000

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