

L&T Press Release

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L&T Secures ₹ 1100 Cr Hydrocarbon Projects in GCC

Mumbai, October 07, 2013: L&T has secured two EPC projects of about ₹1100 Cr value in hydrocarbon segment in UAE and Qatar.

Takreer (a subsidiary of state-owned Abu Dhabi National Oil Company- ADNOC) awarded an EPC project of a new Aviation Fuel Terminal at Abu Dhabi International Airport for developing storage and delivery of Jet A-1 fuel. The project is scheduled to be completed in 30 months.

In Qatar, L&T won an EPC contract from Dolphin Energy Limited for third party gas interconnecting facilities in Ras Laffan. The project is scheduled to be completed in 20 months. L&T is already executing another Export Gas Upgrade Facilities Project for Dolphin Energy to increase the capacity of the export gas compressors facilities from 2.2 BSCFD up to 3.2 BSCFD by adding three new compression trains.

These orders reinforce L&T's strategic objective of enhancing its global footprint, and reflect its capability to execute hydrocarbon projects in a competitive international environment.

Background:

Larsen & Toubro is a USD 14 billion technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. Its products and systems are marketed in over 30 countries worldwide. L&T is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.